

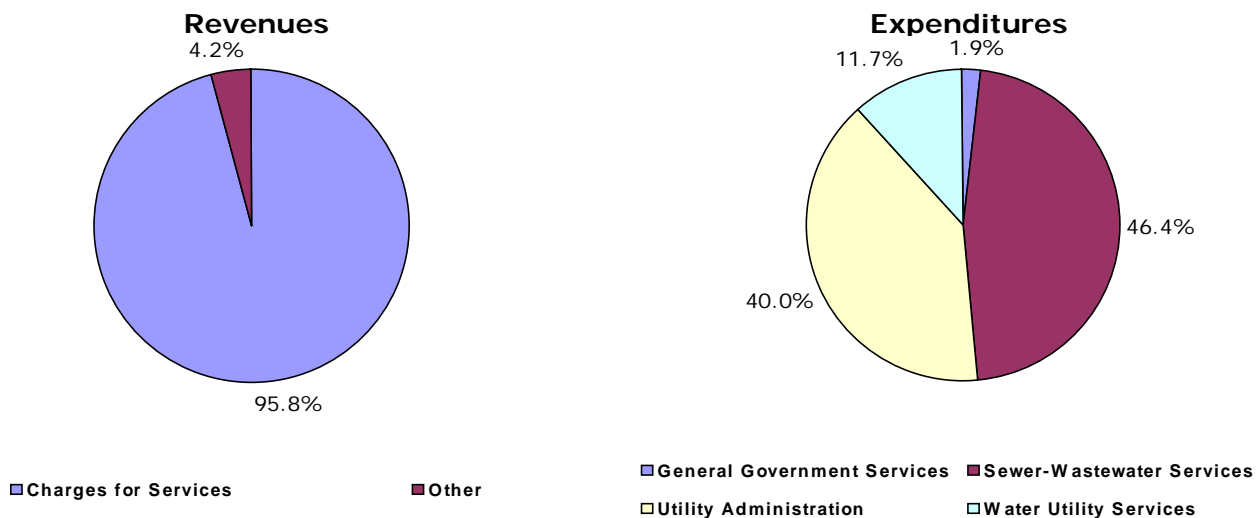
Projected Changes in Fund Balances - Fund 471 Utility Fund

The Utility Fund accounts for all revenues and expenditures related to water and sewer services, including, but not limited to, administrative operations, maintenance, billing, and collection.

	2010-11 Actual	2011-12 Actual	2012-13 Budget	2013-14 Budget	% of Total	% Change from 2012-13
Beginning Balance	\$ 215,036,893	217,666,845	218,015,008	208,933,873	-	-
Revenues/Sources						
Building Permits	37,664	43,518	20,000	40,000	0.1%	100.0%
Charges for Services	819,448	900,622	758,200	808,200	1.7%	6.6%
Water/Sewer Charges	40,303,087	40,979,471	41,740,000	46,653,100	95.8%	11.8%
Investment Income	(6,891,075)	1,471,592	388,000	563,000	1.2%	45.1%
Miscellaneous Revenues	101,194	3,682	6,500	8,500	-	30.8%
Water/Sewer Connection	814,432	943,627	550,000	625,000	1.3%	13.6%
Capital Contributed from De	580,228	874,122	-	-	-	-
Total Revenues	35,764,978	45,216,634	43,462,700	48,697,800	100.0%	12.0%
Expenditures/Uses						
General Government Service	88,296	418,802	1,051,637	1,050,961	1.9%	(0.1%)
Water Utility Services	4,596,991	4,900,978	7,122,181	6,591,058	11.7%	(7.5%)
Sewer-Wastewater Services	11,947,362	12,568,023	22,960,392	26,194,033	46.4%	14.1%
Utility Administration	24,277,496	26,980,667	21,409,625	22,592,662	40.0%	5.5%
Total Expenditures	40,910,145	44,868,471	52,543,835	56,428,714	100.0%	7.4%
Excess (Deficit)	(5,145,167)	348,163	(9,081,135)	(7,730,914)		
Transfers In	7,775,118	-	-	-		
Transfers Out	-	-	-	-		
Ending Balance	\$ 217,666,844	218,015,008	208,933,873	201,202,959		
Percent Change		-	0.2%	(4.2%)	(3.7%)	

Note(s):

The fund balance at the end of 2012-13 is projected to be \$208.9 million, a decline of \$9.1 million from the year's beginning balance. The fund balance is expected to decline another \$7.7 million during FY 2013-14, although \$2.2 million of that deficit supports a transfer to a reserve for future capital replacement.



Regular water and sewer charges account for 96% of the revenues in the Utility Fund. The remainder consists primarily of connection charges and other user fees.

Expenditures include water and sewer services, debt service, administration, and the purchase of support services from the City (payroll, I.T., etc.).